

CASE NAME: Superior Air Parts, Inc.

CASE NUMBER: 08-36705-BJH

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT
AND
QUARTERLY BANK RECONCILIATION

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge

RESPONSIBLE PARTY:

Original Signature of Responsible Party



Printed Name of Responsible Party

MARLA REYNOLDS

Title

Trustee


Date

10/6/10

PREPARER:

Lain, Faulkner & Co., P.C.

Original Signature of Preparer



Printed Name of Preparer

Keith Enger

Title

Accountant for Trustee

Date

10/6/10

POST CONFIRMATION QUARTERLY OPERATING REPORT

CASE NAME: Superior Air Parts, Inc.

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PERIOD COVERED: Quarter Ending September 30, 2010

1. BEGINNING OF PERIOD CASH BALANCE:	555,700.82
CASH RECEIPTS:	
CASH RECEIPTS DURING CURRENT QUARTER:	
(a). Cash receipts-Transfers from Debtor	0.00
(b). Cash receipts from interest	5.32
(c). Cash receipts from sale of assets	0.00
(d). Cash receipts from refunds	0.00
(e). Cash receipts from other sources	0.00
2. TOTAL CASH RECEIPTS	5.32
CASH DISBURSEMENTS:	
(A). PAYMENTS MADE UNDER THE PLAN:	
(1). Administrative	0.00
(2). Secured Creditors	0.00
(3). Priority Creditors	0.00
(4). Unsecured Creditors	(474,332.51)
(5). Additional Plan Payments	0.00
(B). OTHER PAYMENTS MADE THIS QUARTER:	0.00
(1). General Business	(15,950.45)
(2). Other Disbursements (U.S. Trustee Fees)	(8,775.00)
3. TOTAL DISBURSEMENTS THIS QUARTER	(499,057.96)
4. CASH BALANCE END OF QUARTER	56,648.18
Line 1 - Plus Line 2 - Minus Line 3 = Line 4	

POST CONFIRMATION QUARTERLY BANK RECONCILEMENT

CASE NAME: Superior Air Parts, Inc.

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The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

PERIOD COVERED: Quarter Ending September 30, 2010

Bank Reconciliations	Account # 1	Account # 2	Other Accounts	
A. Bank	Bank Of America	Bank Of America	(Attach List)	
B. Account Number	4429005242	4429005255		TOTAL
C. Purpose (Type)	Money Market	Distribution		
1. Balance Per Bank Statement	38,097.86	7,084.37	11,465.95	56,648.18
2. Add: Total Deposits Not Credited				
3. Subtract: Outstanding Checks		-		
4. Other Reconciling Items				
5. Month End Balance Per Books	38,097.86	7,084.37	11,465.95	56,648.18
6. Number of Last Check Written	N/A	3273		
7. Cash: Currency on Hand				
8. Total Cash - End of Month				56,648.18

**CASH IN:
INVESTMENT ACCOUNTS**

	Bank, Account Name & Number	Date of Purchase	Type of Instrument	Value
9.				
10.				
11.				
12.				
13.	Total Cash Investments			

14. **TOTAL CASH** LINE 8 - PLUS LINE 13 = LINE 14 **** 56,648.18

****Must tie to Line 4, Quarterly Operating Report

POST CONFIRMATION QUARTERLY BANK RECONCILEMENT

SUPPLEMENT 1

CASE NAME: Superior Air Parts, Inc.

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The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

PERIOD COVERED: Quarter Ending September 30, 2010

Bank Reconciliations		Account # 3	Account # 4	Account # 5	TOTAL
A. Bank		Bank Of America	Texas Capital	Bank of America	
B. Account Number		4429005488	1111038525	4429008818	
C. Purpose (Type)		Checking	Checking	Distribution Reserve	
1. Balance Per Bank Statement		-	-	11,465.95	11,465.95
2. Add: Total Deposits Not Credited					
3. Subtract: Outstanding Checks					
4. Other Reconciling Items					
5. Month End Balance Per Books		-	-	11,465.95	11,465.95
6. Number of Last Check Written		3,033	N/A	N/A	
7. Cash: Currency on Hand					
8. Total Cash - End of Month					11,465.95

CASH IN:

INVESTMENT ACCOUNTS

Bank, Account Name & Number	Date of Purchase	Type of Instrument	Value
9.			
10.			
11.			
12.			
13. Total Cash Investments			

14. **TOTAL CASH** **LINE 8 - PLUS LINE 13 = LINE 14 ****** 11,465.95

****Must tie to Line 4, Quarterly Operating Report



ENTERED

TAWANA C. MARSHALL, CLERK
THE DATE OF ENTRY IS
ON THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Barbara J. Hume

United States Bankruptcy Judge

Signed September 22, 2010

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE:

SUPERIOR AIR PARTS, INC.

DEBTOR-IN POSSESSION.

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§
§
§

Case No. 08-36705-BJH-11

**ORDER ALLOWING APPLICATION FOR ENTRY OF FINAL DECREE PURSUANT
TO SECTION 350 OF THE UNITED STATES BANKRUPTCY CODE**

[Relates to Docket No. 650]

On this day the Court considered the Application for Entry of Final Decree Pursuant to Section 350 of the United States Bankruptcy Code (the "Final Decree Application") for the estate of Superior Air Parts, Inc. (the "Debtor" or "Superior"). After having considered the pleadings and the record in this case, the Court finds that this case has been fully administered and that sufficient cause exists to grant the Final Decree Application. It is therefore

ORDERED that the Final Decree Application is **GRANTED**; it is further

ORDERED that this Chapter 11 case is closed and that the Court retains jurisdiction to reopen this case for the purposes and to the extent provided in the Confirmation Order and the Plan.

#End of Order#